



SHIRLEY N. WEBER, Ph.D. | CALIFORNIA SECRETARY OF STATE
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March 12, 2024

The Honorable Scott Wiener, Chair
Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

The Honorable Jesse Gabriel, Vice Chair
Joint Legislative Budget Committee
State Capitol, Room 553
Sacramento, CA 95814

Joe Stephenshaw, Director
Department of Finance
915 L Street
Sacramento, CA 95814

Dear Chairpersons Wiener, Gabriel and Director Stephenshaw:

Attached is the February 2024 report on the time it is taking to process various business filings, in accordance with the Budget Act of 2023 (Chapter 12, Statutes of 2023). Previous reports are posted on the Secretary of State's office website at <http://www.sos.ca.gov/administration/agency-reports/business-filing-processing-time-agency-reports>. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Chief of the Business Programs Division, Betsy Bogart, at (916) 695-1197.

Sincerely,

A handwritten signature in blue ink, appearing to read "Shirley N. Weber".

Shirley N. Weber, Ph.D.
California Secretary of State

Attachment

cc: Members, Joint Legislative Budget Committee
Hanz Hemann, Consultant, Joint Legislative Budget Committee
Erika Contreras, Secretary of the Senate
Cara L. Jenkins, Legislative Counsel

March 12, 2024

Secretary of State's Report to the Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Filings Processing Budget Change Proposal was approved and incorporated into the Budget Act of 2023 (Chapter 12, Statutes of 2023). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for February 2024 and covers the period from February 1, 2024, through February 29, 2024.

Document Processing	Business Entities	Statement of Information
Processing Times as of February 1, 2024	9 days	5 days
Processing Times as of February 29, 2024	12 days	6 days
Average Processing Times ^{1,2}	11 days	6 days

Document Processing	Business Entities	Statement of Information	Total
Documents in Processing as of February 1, 2024	21,568	1,460	23,028
Documents Received during This Reporting Period	75,122	4,738	79,860
Documents Processed during This Reporting Period ³	80,474	4,220	84,694
Documents Awaiting Processing as of February 29, 2024	16,216	1,978	18,194
Documents Received since May 1, 2013	6,053,822	3,590,661	9,644,483
Documents Processed since May 1, 2013 ³	6,062,487	3,660,534	9,723,021
Preclear/Expedites Processed during This Reporting Period	3,566	150	3,716
Preclear/Expedites Processed since May 1, 2013	344,399	19,169	363,568

Staffing	Permanent	Limited Term	Total
BPD FY 2023/24 Authorized Positions	242.6	36.0	278.6
Filled Positions as of February 29, 2024	215.6	25.0	240.6
Vacant Positions as of February 29, 2024	27.0	11.0	38.0
Estimated Average Vacancy Rate for this Reporting Period	11%	31%	14%

Staffing	Total
Number of Temporary Workers	47
Hours Worked by Temporary Workers during This Reporting Period	3,518
Temporary Hours Worked since May 1, 2013	1,030,841
Overtime Hours Worked during This Reporting Period	2,098
Overtime Hours Worked since May 1, 2013	335,803

¹ The processing times are high due to peak volumes during this time of year and cutting back on overtime due to budget constraints.

² The processing times shown for the first and final day of the reporting period are snapshots in time. Processing times, in the form of business days, are tracked on a daily basis throughout the reporting period and from that information, the average processing time for the month is calculated. Throughout the month, the processing times fluctuate daily (potentially higher or lower than the processing times noted at the beginning and/or end of the month) depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed. We continue to focus on online services, registrations, and statements of information to continue to support the California economy. Business Entities (BE) being added to bizfileOnline.sos.ca.gov in April 2022 have helped our BE and Statement of Information turnaround times, especially during our peak filing season.

³ Documents processed include Preclear/Expedites processed.