

Shirley N. Weber, Ph.D. | California secretary of state

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November 13, 2023

The Honorable Nancy Skinner, Chair Joint Legislative Budget Committee 1020 N Street, Room 553 Sacramento, CA 95814

The Honorable Phil Ting, Vice Chair Joint Legislative Budget Committee State Capitol, Room 553 Sacramento, CA 95814

Mr. Joe Stephenshaw, Director Department of Finance 915 L Street Sacramento, CA 95814

Dear Chairpersons Skinner, Ting and Director Stephenshaw:

Attached is the October 2023 report on the time it is taking to process various business filings, in accordance with the Budget Act of 2023 (Chapter 12, Statutes of 2023). Previous reports are posted on the Secretary of State's office website at http://www.sos.ca.gov/administration/agency-reports/business-filing-processing-time-agency-reports. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Chief of the Business Programs Division, Betsy Bogart, at (916) 695-1197.

Sincerely

Shirley N. Weber, Ph.D.

Secretary of State

Attachment

cc: Members, Joint Legislative Budget Committee Hanz Hemann, Consultant, Joint Legislative Budget Committee Ms. Erika Contreras, Secretary of the Senate Ms. Cara L. Jenkins, Legislative Counsel

Secretary of State's Report to the Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Filings Processing Budget Change Proposal was approved and incorporated into the Budget Act of 2023 (Chapter 12, Statutes of 2023). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for October 2023 and covers the period from October 1, 2023, through October 31, 2023.

Document Processing	Business Entities		Statement of Information	
Processing Times as of October 1, 2023	5	days	3	days
Processing Times as of October 31, 2023	6	days	5	days
Average Processing Times ¹	6	days	6	days

Document Processing	Business Entities	Statement of Information	Total
Documents in Processing as of October 1, 2023	6,254	301	6,555
Documents Received during This Reporting Period	48,827	4,790	53,617
Documents Processed during This Reporting Period ²	45,263	4,667	49,930
Documents Awaiting Processing as of October 31, 2023	9,818	424	10,242
Documents Received since May 1, 2013	5,784,220	3,573,025	9,357,245
Documents Processed since May 1, 2013 ²	5,799,283	3,644,452	9,443,735
Preclear/Expedites Processed during This Reporting Period	2,538	0	2,538
Preclear/Expedites Processed since May 1, 2013	330,821	18,794	349,615

Staffing	Permanent	Limited Term	Total
BPD FY 2023/24 Authorized Positions	243.6	37.0	280.6
Filled Positions as of October 31, 2023	213.6	22.0	235.6
Vacant Positions as of October 31, 2023	30.0	15.0	45.0
Estimated Average Vacancy Rate for this Reporting Period	11%	40%	15%

Staffing	Total
Number of Temporary Workers	46
Hours Worked by Temporary Workers during This Reporting Period	3,639
Temporary Hours Worked since May 1, 2013	1,014,893
Overtime Hours Worked during This Reporting Period	4,352
Overtime Hours Worked since May 1, 2013	322,705

¹ The processing times shown for the first and final day of the reporting period are snapshots in time. Processing times, in the form of business days, are tracked on a daily basis throughout the reporting period and from that information, the average processing time for the month is calculated. Throughout the month, the processing times fluctuate daily (potentially higher or lower than the processing times noted at the beginning and/or end of the month) depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed. We continue to focus on online services, registrations, and statements of information to continue to support the California economy. Business Entities (BE) being added to bizfileOnline.sos.ca.gov in April 2022 have helped our BE and Statement of Information turnaround times, especially during our peak filling season.

² Documents processed include Preclear/Expedites processed.