



SHIRLEY N. WEBER, Ph.D. | CALIFORNIA SECRETARY OF STATE

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March 14, 2023

The Honorable Nancy Skinner, Chair
Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

The Honorable Phil Ting, Vice Chair
Joint Legislative Budget Committee
State Capitol, Room 553
Sacramento, CA 95814

Mr. Joe Stephanshaw, Director
Department of Finance
915 L Street
Sacramento, CA 95814

Dear Chairpersons Skinner, and Ting and Mr. Stephanshaw:

Attached is the February 2023 report on the time it is taking to process various business filings, in accordance with the Budget Act of 2022 (Chapter 45, Statutes of 2022). Previous reports are posted on the Secretary of State's office website at <http://www.sos.ca.gov/administration/agency-reports/business-filing-processing-time-agency-reports>. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Chief of the Business Programs Division, Betsy Bogart, at (916) 695-1197.

Sincerely,

A handwritten signature in blue ink, appearing to read 'S. Weber', with a large circular flourish at the end.

Shirley N. Weber, Ph.D.
Secretary of State

Attachment

cc: Members, Joint Legislative Budget Committee
Hanz Hemann, Consultant, Joint Legislative Budget Committee
Ms. Erika Contreras, Secretary of the Senate
Ms. Cara L. Jenkins, Legislative Counsel

March 14, 2023

Secretary of State's Report to the Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Filings Processing Budget Change Proposal was approved and incorporated into the Budget Act of 2022 (Chapter 45, Statutes of 2022). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for February 2023 and covers the period from February 1, 2023, through February 28, 2023.

Document Processing	Business Entities	Statement of Information
Processing Times as of February 1, 2023	8 days	7 days
Processing Times as of February 28, 2023	6 days	6 days
Average Processing Times ¹	7 days	6 days

Document Processing	Business Entities	Statement of Information	Total
Documents in Processing as of February 1, 2023	25,090	1,461	26,551
Documents Received during This Reporting Period	77,718	5,797	83,515
Documents Processed during This Reporting Period ²	79,845	5,597	85,442
Documents Awaiting Processing as of February 28, 2023	22,963	1,661	24,624
Documents Received since May 1, 2013	5,216,913	3,528,091	8,745,004
Documents Processed since May 1, 2013 ²	5,218,831	3,598,281	8,817,112
Preclear/Expedites Processed during This Reporting Period	2,823	0	2,823
Preclear/Expedites Processed since May 1, 2013	310,212	18,794	329,006

Staffing	Permanent	Limited Term	Total
BPD FY 2022/23 Authorized Positions	243.6	37.0	280.6
Filled Positions as of February 28, 2023	224.6	21.0	245.6
Vacant Positions as of February 28, 2023	19.0	16.0	35.0
Estimated Average Vacancy Rate for this Reporting Period	9%	43%	13%

Staffing	Total
Number of Temporary Workers	56
Hours Worked by Temporary Workers during This Reporting Period	3,799
Temporary Hours Worked since May 1, 2013	979,957
Overtime Hours Worked during This Reporting Period	3,993
Overtime Hours Worked since May 1, 2013	288,943

¹ The processing times shown for the first and final day of the reporting period are snapshots in time. Processing times, in the form of business days, are tracked on a daily basis throughout the reporting period and from that information, the average processing time for the month is calculated. Throughout the month, the processing times fluctuate daily depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed. We continue to focus on online services, registrations, and statements of information to continue to support the California economy. Business Entities (BE) being added to bizfileOnline.sos.ca.gov in April 2022 have helped our BE and Statement of Information turnaround times, especially during our peak filing season.

² Documents processed include Preclear/Expedites processed.