April 14, 2021

The Honorable Nancy Skinner, Chair The Joint Legislative Budget Committee 1020 N Street, Room 553 Sacramento, CA 95814

Ms. Keely Bosler, Director Department of Finance 915 L Street Sacramento, CA 95814

Dear Senator Skinner and Ms. Bosler:

Attached is the March 2021 report on the time it is taking to process various business filings, in accordance with the Budget Act of 2020 (Chapter 6, Statutes of 2020). Previous reports are posted on the Secretary of State's office website at www.sos.ca.gov/administration/agency-reports/business-filing-processing-time-agency-reports. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Chief of the Business Programs Division, Betsy Bogart, at (916) 695-1197.

Sincerely,

Shirley N. Weber, Ph.D. Secretary of State

Attachment

cc: Ms. Cara L. Jenkins, Legislative Counsel

Secretary of State's Report to Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Filings Processing Budget Change Proposal was approved and incorporated into the Budget Act of 2020 (Chapter 6, Statutes of 2020). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for March 2021 and covers the period of March 1, 2021 through March 31, 2021.

Document Processing		iness ities	Statements of Information	
Processing Times as of March 1, 2021	23	days	7	days
Processing Times as of March 31, 2021	26	days	4	days
Average Processing Times ¹	25	days	6	days

Document Processing	Business Entities	Statements of Information	Total
Documents in Processing as of March 1, 2021	7,697	3,569	11,266
Documents Received during This Reporting Period	60,783	15,800	76,583
Documents Processed during This Reporting Period ²	60,755	17,921	78,676
Documents Awaiting Processing as of March 31, 2021	7,725	1,448	9,173
Documents Received since May 1, 2013	3,797,716	3,298,585	7,096,301
Documents Processed since May 1, 2013	3,814,872	3,368,988	7,183,860
Preclear/Expedites Processed during This Reporting Period	0	0	0
Preclear/Expedites Processed since May 1, 2013	286,155	18,794	304,949

Staffing	Permanent	Limited Term	Total
BPD FY 2020/21 Authorized Positions	257.6	37.0	294.6
Filled Positions as of March 31, 2021	247.6	25.0	272.6
Vacant Positions as of March 31, 2021	10.0	12.0	22.0
Estimated Average Vacancy Rate for this Reporting Period	4%	35%	8%

Staffing	Total
Number of Temporary Workers	80
Hours Worked by Temporary Workers during This Reporting Period	7,112
Temporary Hours Worked since May 1, 2013	859,593
Overtime Hours Worked during This Reporting Period	3,215
Overtime Hours Worked since May 1, 2013	221,087

¹ The processing times shown for the first and final day of the reporting period are snapshots in time. Processing times, in the form of business days, are tracked on a daily basis throughout the reporting period and from that information, the average processing time for the month is calculated. Throughout the month, the processing times fluctuate daily depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed. Due to the rise in COVID-19 cases and orders to reduce staff in the office to less than 25%, the processing times remain above normal. In addition, peak season for business filings continues and also has an impact on processing times. We continue to focus on online services, registrations, and statements of information to continue to support the California economy. The online services are allowing some staff to telework.

² Documents Processed includes Preclear/Expedites processed.