November 15, 2019

The Honorable Holly Mitchell, Chair The Joint Legislative Budget Committee 1020 N Street, Room 553 Sacramento, CA 95814

Ms. Keely Bosler, Director Department of Finance 915 L Street Sacramento, CA 95814

Dear Senator Mitchell and Ms. Bosler:

Attached is the October 2019 report on the time it is taking to process various business filings, in accordance with the Budget Act of 2019 (Chapter 23, Statutes of 2019). Previous reports are posted on the Secretary of State's office website at www.sos.ca.gov/administration/agency-reports/business-filing-processing-time-agency-reports. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Chief of the Business Programs Division, Betsy Bogart, at (916) 695-1197.

Sincerely,

Alex Padilla Secretary of State

Attachment

cc: Ms. Diane Boyer-Vine, Legislative Counsel

Secretary of State's Report to Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Filings Processing Budget Change Proposal was approved and incorporated into the Budget Act of 2019 (Chapter 23, Statutes of 2019). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for October 2019 and covers the period of October 1, 2019 through October 31, 2019.

Document Processing		ness ities	Stateme Inform	
Processing Times as of October 1, 2019	5	days	4	days
Processing Times as of October 31, 2019	5	days	4	days
Average Processing Times ¹	5	days	4	days

Document Processing	Business Entities	Statements of Information	Total
Documents in Processing as of October 1, 2019	7,876	2,198	10,074
Documents Received during This Reporting Period	47,893	19,043	66,936
Documents Processed during This Reporting Period ²	48,686	19,268	67,954
Documents Awaiting Processing as of October 31, 2019	7,083	1,973	9,056
Documents Received since May 1, 2013	2,976,136	3,052,581	6,028,717
Documents Processed since May 1, 2013	2,993,934	3,122,459	6,116,393
Preclear/Expedites Processed during This Reporting Period	3,192	166	3,358
Preclear/Expedites Processed since May 1, 2013	253,201	17,690	270,891

Staffing	Permanent	Limited Term	Total
BPD FY 2019/20 Authorized Positions	257.6	40.0	297.6
Filled Positions as of October 31, 2019	233.6	19.0	252.6
Vacant Positions as of October 31, 2019	24.0	21.0	45.0
Estimated Average Vacancy Rate for this Reporting Period	9%	50%	15%

Staffing	Total
Number of Temporary Workers	84
Hours Worked by Temporary Workers during This Reporting Period	7,181
Temporary Hours Worked since May 1, 2013	741,560
Overtime Hours Worked during This Reporting Period	2,713
Overtime Hours Worked since May 1, 2013	175,178

¹ The processing times shown for the first and final day of the reporting period are snapshots in time. Processing times, in the form of business days, are tracked on a daily basis throughout the reporting period and from that information, the average processing time for the month is calculated. Throughout the month, the processing times fluctuate daily depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed.

² Documents Processed includes Preclear/Expedites processed