



November 15, 2016

The Honorable Mark Leno, Chairman
The Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Mr. Michael Cohen, Director
Department of Finance
915 L Street
Sacramento, CA 95814

Dear Senator Leno and Mr. Cohen:

Attached is the October 2016 report on the time it is taking to process various business filings, in accordance with the Budget Act of 2016 (Chapter 4, Statutes of 2016). Previous reports are posted on the Secretary of State's office website at www.sos.ca.gov/administration/agency-reports/business-filing-processing-time-agency-reports. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Chief of the Business Programs Division, Betsy Bogart, at (916) 695-1197.

Sincerely,

Alex Padilla
Secretary of State

Attachment

cc: Ms. Diane Boyer-Vine, Legislative Counsel

November 15, 2016

Secretary of State's Report to Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Filings Processing Budget Change Proposal was approved and incorporated into the Budget Act of 2016 (Chapter 4, Statutes of 2016). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for October 2016 and covers the period of October 1, 2016, through October 31, 2016.

Document Processing	Business Entities	Statements of Information
Processing Times as of October 1, 2016	5 days	5 days
Processing Times as of October 31, 2016	5 days	4 days
Average Processing Times ¹	5 days	4 days

Document Processing	Business Entities	Statements of Information	Total
Documents in Processing as of October 1, 2016	8,735	8,842	17,577
Documents Received during This Reporting Period	30,941	49,248	80,189
Documents Processed during This Reporting Period ²	33,023	51,206	84,229
Documents Awaiting Processing as of October 31, 2016	6,653	6,884	13,537
Documents Received since May 1, 2013	1,511,513	1,985,351	3,496,864
Documents Processed since May 1, 2013	1,530,603	2,050,318	3,580,921
Preclear/Expedites Processed during This Reporting Period	2,659	273	2,932
Preclear/Expedites Processed since May 1, 2013	131,238	10,256	141,494

Staffing	Permanent	Limited Term	Total
BPD FY 2016/17 Authorized Positions	270.1	50.0	320.1
Filled Positions as of October 31, 2016	257.1	34.0	291.1
Vacant Positions as of October 31, 2016	13.0	16.0	29.0
Estimated Average Vacancy Rate for this Reporting Period	5%	40%	10%

Staffing	Total
Number of Temporary Workers	106
Hours Worked by Temporary Workers during This Reporting Period	8,323
Temporary Hours Worked since May 1, 2013	446,870
Overtime Hours Worked during This Reporting Period	1,008
Overtime Hours Worked since May 1, 2013	98,641

¹ The processing times shown for the first and final day of the reporting period are snapshots in time. Processing times, in the form of business days, are tracked on a daily basis throughout the reporting period and from that information, the average processing time for the month is calculated. Throughout the month, the processing times fluctuate daily depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed.

Staff continue to work overtime to maintain the 5 business day average and are preparing for the increased end of year filing workload.

² Documents Processed includes Preclear/Expedites processed