



DEBRA BOWEN | SECRETARY OF STATE | STATE OF CALIFORNIA
1500 11th Street, 6th floor | Sacramento, CA 95814 | Tel (916) 653-7244 | Fax (916) 653-4620 | www.sos.ca.gov

August 11, 2014

The Honorable Mark Leno, Chairman
The Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Mr. Michael Cohen, Director
Department of Finance
915 L Street
Sacramento, CA 95814

Dear Senator Leno and Mr. Cohen:

Attached is my July report on the time it is taking to process various business filings, in accordance with the Budget Act of 2014 (Chapter 25, Statutes of 2014). You can find previous reports posted on my website at www.sos.ca.gov/admin/reports/bus-filing-processing-time-report.htm. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Deputy Secretary of State for Legislation, Bart Broome, at (916) 653-6774.

Sincerely,

A handwritten signature in black ink that reads "Debra Bowen".

Debra Bowen
Secretary of State

Attachment

cc: Ms. Diane Boyer-Vine, Legislative Counsel

August 11, 2014

Secretary of State's Report to Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Backlogs Finance Letter was approved and incorporated into the Budget Act of 2014 (Chapter 25, Statutes of 2014). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for July 2014 and covers the period of July 1, 2014, through July 31, 2014.

Document Processing	Business Entities	Statements of Information
Processing Times as of July 1, 2014	5 days	2 days
Processing Times as of July 31, 2014	4 days	3 days
Average Processing Times	5 days	3 days

Document Processing	Business Entities	Statements of Information	Total
Documents in Processing as of July 1, 2014	3,678	6,432	10,110
Documents Received during This Reporting Period	32,780	43,390	76,170
Documents Processed during This Reporting Period*	31,964	44,969	76,933
Documents Awaiting Processing as of July 31, 2014	4,494	4,853	9,347
Documents Received since May 1, 2013	530,871	667,145	1,198,016
Documents Processed since May 1, 2013	552,040	734,143	1,286,183
Preclear/Expedites Processed during This Reporting Period	2,697	131	2,828
Preclear/Expedites Processed since May 1, 2013	56,235	3,556	59,791

Staffing	Permanent	Limited Term	Total
BPD FY 2013/14 Authorized Positions	273.1	52.0	325.1
Filled Positions as of July 31, 2014	257.6	39.0	296.6
Vacant Positions as of July 31, 2014	15.5	13.0	28.5
Estimated Average Vacancy Rate for this Reporting Period	5%	26%	8%

Staffing	Total
Number of Temporary Workers	106
Hours Worked by Temporary Workers during This Reporting Period	12,291
Temporary Hours Worked since May 1, 2013	168,628
Overtime Hours Worked during This Reporting Period	256
Overtime Hours Worked since May 1, 2013	37,983

* Documents Processed includes Preclear/Expedite requests.

The processing times shown for the first and final day of the reporting period are snapshots in time. Throughout the month, the processing times fluctuate daily depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed. All days are reported in business days.