August 7, 2013

The Honorable Mark Leno, Chairman
The Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Dear Senator Leno:

Attached is my office’s July report on the progress made on reducing the processing time for business filings, in accordance with AB 113, Chapter 3, Statutes of 2013. If you have any questions about this report, please feel free to contact me at (916) 653-7244.

Sincerely,

Debra Bowen
Secretary of State

Attachment

cc: Ms. Diane Boyer-Vine, Legislative Counsel
July 2013 – Secretary of State’s Report to Department of Finance and Joint Legislative Budget Committee

August 7, 2013

The Business Programs Division Backlogs Finance Letter was approved and incorporated into the Budget Act of 2013 (Chapter 20, Statutes of 2013). The Budget Act of 2013 requires the Secretary of State to report on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the progress made on reducing the processing time for business filings.

This is the report for July 2013, and covers the period of June 28, 2013, through July 31, 2013.

<table>
<thead>
<tr>
<th>Document Processing</th>
<th>Business Entities</th>
<th>Statements of Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>Processing Times as of June 28, 2013</td>
<td>8 days</td>
<td>37 days</td>
</tr>
<tr>
<td>Processing Times as of July 31, 2013</td>
<td>14 days</td>
<td>34 days</td>
</tr>
<tr>
<td>Average Processing Times</td>
<td>13 days</td>
<td>38 days</td>
</tr>
</tbody>
</table>

The processing times shown for the first and final day of the reporting period are snapshots in time. Throughout the month, the processing times fluctuate daily depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed. All days are reported in calendar days.