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Secretary of State Alex Padilla Releases First Report on Corporations with Female Board Members

SACRAMENTO, CA – Secretary of State Alex Padilla issued the first report on corporations’ compliance with Senate Bill 826 (2018). This bill requires all publicly-held domestic or foreign (out-of-state) corporations whose principal executive offices are located in California to have at least one female director on their boards by December 31, 2019, either by filling an open seat or by adding a seat. The Secretary of State’s office is tasked to review and issue reports regarding the corporations’ compliance with the bill’s provisions.

“California is once again leading the nation,” Secretary of State Alex Padilla said. “Building more representative corporate leadership is an important step in creating an equitable economy. The data we collect will be informative as we support the goals of making a more inclusive California.”

Starting on January 1, 2019, Publicly Traded Disclosure Statements filed with the Secretary of State’s office by publicly traded corporations included a question asking whether the corporation had at least one female board member. The Secretary of State’s office has launched a new webpage - womenonboards.sos.ca.gov - with reports on the corporations that have indicated compliance with SB 826 and the universe of identified companies that will have to comply with this law. Methodology and additional resources are available as well.

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