DB11:053

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NEWS RELE

## **Nuclear Power Initiative Enters Circulation**

CALIFORNIA SECRETARY OF ST

Debra Bowen

Nuclear Power. Initiative Statute.

**SACRAMENTO** – Secretary of State Debra Bowen today announced that the proponent of a new initiative may begin collecting petition signatures for his measure.

The Attorney General prepares the legal title and summary that is required to appear on initiative petitions. When the official language is complete, the Attorney General forwards it to the proponent and to the Secretary of State. The Secretary of State then provides calendar deadlines to the proponent and to county elections officials, and the initiative may be circulated for signatures. The Attorney General's official title and summary for the measure is as follows:

NUCLEAR POWER. **INITIATIVE** STATUTE. Extends statutory preconditions, currently applicable to new operation of any nuclear powerplant, to existing Diablo Canyon and San Onofre operations. Before further electricity production at these plants, requires California Energy Commission to find federal government has approved technology for permanent disposal of high-level nuclear waste. For nuclear powerplants requiring reprocessing of fuel rods, requires Commission to find federal government has approved technology for nuclear fuel rod reprocessing plants. Both findings are subject to Legislature's rejection. Further requires Commission to find on case-by-case basis facilities will be available with adequate capacity to reprocess or store powerplant's fuel rods. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: Likely major impacts on state and local finances in the near term in the form of decreased revenues and increased costs, potentially in the billions of dollars annually, due to near-term disruptions in the state's electricity system and ongoing electricity price increases. The magnitude of these impacts would depend on the frequency and duration of rolling blackouts. Potential major state costs to compensate utilities for investment losses resulting from the mandatedshutdown of their nuclear power plants. Potential avoidance of significant future state and local government costs and lost revenues in the rare event of a major nuclear plant **incident.** (11-0042)

The Secretary of State's tracking number for this measure is 1520 and the Attorney General's tracking number is 11-0042.

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The proponent for this measure, Ben Davis, Jr., must collect signatures of 504,760 registered voters – the number equal to five percent of the total votes cast for governor in the 2010 gubernatorial election – in order to qualify it for the ballot. The proponent has 150 days to circulate petitions for this measure, meaning the signatures must be collected by April 16, 2012.

The initiative proponent can be reached at (916) 833-7894.

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