



DEBRA BOWEN

CALIFORNIA SECRETARY OF STATE NEWS RELEASE

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CONTACT: Shannan Velayas
(916) 653-6575

Flood Insurance Initiative Enters Circulation

Provides that Property Owners May Not be Required to Obtain or Maintain Flood Insurance. Initiative Statute.

SACRAMENTO – Secretary of State Debra Bowen today announced that the proponent of a new initiative may begin collecting petition signatures for his measure.

The Attorney General prepares the legal title and summary that is required to appear on initiative petitions. When the official language is complete, the Attorney General forwards it to the proponent and to the Secretary of State. The Secretary of State then provides calendar deadlines to the proponent and to county elections officials, and the initiative may be circulated for signatures. The Attorney General's official title and summary for the measure is as follows:

PROVIDES THAT PROPERTY OWNERS MAY NOT BE REQUIRED TO OBTAIN OR MAINTAIN FLOOD INSURANCE. INITIATIVE STATUTE.

Provides that no law shall require that the owner of any property within the State of California obtain or maintain flood insurance as to that property. Prohibits any lender from requiring flood insurance as a condition of making a loan on real property in the State of California. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **No significant state and local fiscal impact.** (10-0013.)

The Secretary of State's tracking number for this measure is 1467 and the Attorney General's tracking number is 10-0013.

The proponent for this measure, John Kertisz, must collect signatures of 433,971 registered voters – the number equal to five percent of the total votes cast for governor in the 2006 gubernatorial election – in order to qualify it for the ballot. The proponent has 150 days to circulate petitions for this measure, meaning the signatures must be collected by September 2, 2010.

The initiative proponent can be reached at 4210 Grand Avenue, Ojai, California 93023. No phone number was provided.

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