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September 15, 2015

The Honorable Mark Leno, Chairman The Joint Legislative Budget Committee 1020 N Street, Room 553 Sacramento, CA 95814

Mr. Michael Cohen, Director Department of Finance 915 L Street Sacramento, CA 95814

Dear Senator Leno and Mr. Cohen:

Attached is the August 2015 report on the time it is taking to process various business filings, in accordance with the Budget Act of 2015 (Chapter 10, Statutes of 2015). Previous reports are posted on the Secretary of State's office website at www.sos.ca.gov/administration/agency-reports/business-filing-processing-time-agency-reports. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Chief of the Business Programs Division, Betsy Bogart, at (916) 651-6973.

Sincerely,

Alex Padilla Secretary of State

Attachment

cc: Ms. Diane Boyer-Vine, Legislative Counsel

Secretary of State's Report to Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Backlogs Finance Letter was approved and incorporated into the Budget Act of 2015 (Chapter 10, Statutes of 2015). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for August 2015 and covers the period of August 1, 2015, through August 31, 2015.

Document Processing	Business Entities	Statements of Information
Processing Times as of August 1, 2015	4 days	3 days
Processing Times as of August 31, 2015	4 days	3 days
Average Processing Times	4 days	3 days

Document Processing	Business Entities	Statements of Information	Total
Documents in Processing as of August 1, 2015	3,761	3,708	7,469
Documents Received during This Reporting Period	30,561	46,811	77,372
Documents Processed during This Reporting Period*	30,057	44,735	74,792
Documents Awaiting Processing as of August 31, 2015	4,265	5,784	10,049
Documents Received since May 1, 2013	1,002,774	1,293,215	2,295,989
Documents Processed since May 1, 2013	1,024,192	1,359,2827	2,383,474
Preclear/Expedites Processed during This Reporting Period	2,666	210	2,876
Preclear/Expedites Processed since May 1, 2013	90,622	6,028	96,650

Staffing	Permanent	Limited Term	Total
BPD FY 2015/16 Authorized Positions	273.1	52.0	325.1
Filled Positions as of August 31, 2015	261.6	38.0	299.6
Vacant Positions as of August 31, 2015	11.5	14.0	25.5
Estimated Average Vacancy Rate for this Reporting Period	5%	24%	8%

Staffing	Total
Number of Temporary Workers	113
Hours Worked by Temporary Workers during This Reporting Period	12,223
Temporary Hours Worked since May 1, 2013	306,247
Overtime Hours Worked during This Reporting Period	1,192
Overtime Hours Worked since May 1, 2013	65,198

^{*} Documents Processed includes Preclear/Expedite requests.

The processing times shown for the first and final day of the reporting period are snapshots in time. Throughout the month, the processing times fluctuate daily depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed. All days are reported in business days.