



ALEX PADILLA | SECRETARY OF STATE | STATE OF CALIFORNIA
1500 11th Street, 6th floor | Sacramento, CA 95814 | Tel 916.653.7244 | Fax 916.653.4620 | www.sos.ca.gov

July 14, 2015

The Honorable Mark Leno, Chairman
The Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Mr. Michael Cohen, Director
Department of Finance
915 L Street
Sacramento, CA 95814

Dear Senator Leno and Mr. Cohen:

Attached is the June 2015 report on the time it is taking to process various business filings, in accordance with the Budget Act of 2014 (Chapter 25, Statutes of 2014). Previous reports are posted on the Secretary of State's office website at www.sos.ca.gov/administration/agency-reports/business-filing-processing-time-agency-reports. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Chief of the Business Programs Division, Betsy Bogart, at (916) 651-6973.

Sincerely,

A handwritten signature in black ink, appearing to read 'Alex Padilla', written over a horizontal line.

Alex Padilla
Secretary of State

Attachment

cc: Ms. Diane Boyer-Vine, Legislative Counsel

July 14, 2015

Secretary of State's Report to Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Backlogs Finance Letter was approved and incorporated into the Budget Act of 2014 (Chapter 25, Statutes of 2014). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for June 2015 and covers the period of June 1, 2015, through June 30, 2015.

Document Processing	Business Entities	Statements of Information
Processing Times as of June 1, 2015	5 days	4 days
Processing Times as of June 30, 2015	5 days	4 days
Average Processing Times	5 days	3 days

Document Processing	Business Entities	Statements of Information	Total
Documents in Processing as of June 1, 2015	5,584	10,687	16,271
Documents Received during This Reporting Period	31,276	54,494	85,770
Documents Processed during This Reporting Period*	32,531	58,496	91,027
Documents Awaiting Processing as of June 30, 2015	4,329	6,685	11,014
Documents Received since May 1, 2013	936,445	1,196,042	2,132,487
Documents Processed since May 1, 2013	957,799	1,261,208	2,219,007
Preclear/Expedites Processed during This Reporting Period	2,916	231	3,147
Preclear/Expedites Processed since May 1, 2013	85,218	5,589	90,807

Staffing	Permanent	Limited Term	Total
BPD FY 2014/15 Authorized Positions	273.1	52.0	325.1
Filled Positions as of June 30, 2015	264.1	40.0	304.1
Vacant Positions as of June 30, 2015	9.0	12.0	21.0
Estimated Average Vacancy Rate for this Reporting Period	3%	21%	7%

Staffing	Total
Number of Temporary Workers	120
Hours Worked by Temporary Workers during This Reporting Period	14,043
Temporary Hours Worked since May 1, 2013	280,106
Overtime Hours Worked during This Reporting Period	1,763
Overtime Hours Worked since May 1, 2013	62,980

* Documents Processed includes Preclear/Expedite requests.

The processing times shown for the first and final day of the reporting period are snapshots in time. Throughout the month, the processing times fluctuate daily depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed. All days are reported in business days.