



ALEX PADILLA | SECRETARY OF STATE | STATE OF CALIFORNIA
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April 15, 2015

The Honorable Mark Leno, Chairman
The Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Mr. Michael Cohen, Director
Department of Finance
915 L Street
Sacramento, CA 95814

Dear Senator Leno and Mr. Cohen:

Attached is the March 2015 report on the time it is taking to process various business filings, in accordance with the Budget Act of 2014 (Chapter 25, Statutes of 2014). Previous reports are posted on the Secretary of State's office website at www.sos.ca.gov/administration/agency-reports/business-filing-processing-time-agency-reports. If you have any questions about this report, please feel free to contact me at (916) 653-7244 or have your staff contact my Chief of the Business Programs Division, Betsy Bogart, at (916) 651-6973.

Sincerely,

A handwritten signature in black ink that reads "Alex Padilla".

Alex Padilla
Secretary of State

Attachment

cc: Ms. Diane Boyer-Vine, Legislative Counsel

April 15, 2015

Secretary of State's Report to Department of Finance and Joint Legislative Budget Committee

The Business Programs Division Backlogs Finance Letter was approved and incorporated into the Budget Act of 2014 (Chapter 25, Statutes of 2014). The Secretary of State is reporting on the 15th of each month to the Department of Finance and the Joint Legislative Budget Committee (JLBC) on the processing time for business filings.

This is the report for March 2015 and covers the period of March 1, 2015, through March 31, 2015.

Document Processing	Business Entities	Statements of Information
Processing Times as of March 1, 2015	5 days	5 days
Processing Times as of March 31, 2015	5 days	5 days
Average Processing Times	5 days	5 days

Document Processing	Business Entities	Statements of Information	Total
Documents in Processing as of March 1, 2015	5,308	10,252	15,560
Documents Received during This Reporting Period	39,176	55,844	95,020
Documents Processed during This Reporting Period*	37,852	51,481	89,333
Documents Awaiting Processing as of March 31, 2015	6,632	14,615	21,247
Documents Received since May 1, 2013	828,070	1,036,087	1,864,157
Documents Processed since May 1, 2013	847,121	1,093,323	1,940,444
Preclear/Expedites Processed during This Reporting Period	1,512	224	1,736
Preclear/Expedites Processed since May 1, 2013	76,789	4,911	81,700

Staffing	Permanent	Limited Term	Total
BPD FY 2014/15 Authorized Positions	273.1	52.0	325.1
Filled Positions as of March 31, 2015	260.1	39.0	299.1
Vacant Positions as of March 31, 2015	13.0	13.0	26.0
Estimated Average Vacancy Rate for this Reporting Period	4%	28%	8%

Staffing	Total
Number of Temporary Workers	118
Hours Worked by Temporary Workers during This Reporting Period	9,941
Temporary Hours Worked since May 1, 2013	245,442
Overtime Hours Worked during This Reporting Period	3,008
Overtime Hours Worked since May 1, 2013	55,818

* Documents Processed includes Preclear/Expedite requests.

The processing times shown for the first and final day of the reporting period are snapshots in time. Throughout the month, the processing times fluctuate daily depending on the number of documents received each day (some days have higher volumes than others) and the number of documents processed. All days are reported in business days.