



NEWS RELEASE

CALIFORNIA SECRETARY OF STATE ALEX PADILLA

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FOR IMMEDIATE RELEASE

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New Measure Eligible for California's November 2016 Ballot

Tax Extension to Fund Education and Healthcare. Initiative Constitutional Amendment.

SACRAMENTO - Secretary of State Alex Padilla today announced that an initiative is eligible for the November 8, 2016, General Election ballot.

In order to become eligible for the ballot, the initiative needed 585,407 valid petition signatures, which is equal to eight percent of the total votes cast for governor in the November 2014 General Election.

An initiative can qualify via random sampling of petition signatures if the sampling projects a number of valid signatures greater than 110 percent of the required number. The initiative needed at least 643,948 projected valid signatures to qualify by random sampling, and it exceeded that threshold today.

On June 30, 2016, the Secretary of State will certify the initiative as qualified for the November 8, 2016 General Election ballot, unless the proponent withdraws the initiative prior to that date pursuant to Elections Code section 9604(b).

The Attorney General's official title and summary of the initiative is as follows:

TAX EXTENSION TO FUND EDUCATION AND HEALTHCARE. INITIATIVE CONSTITUTIONAL AMENDMENT. Extends by twelve years the temporary personal income tax increases enacted in 2012 on earnings over \$250,000 (for single filers; over \$500,000 for joint filers; over \$340,000 for heads of household). Allocates these tax revenues 89% to K-12 schools and 11% to California Community Colleges. Allocates up to \$2 billion per year in certain years for healthcare programs. Bars use of education revenues for administrative costs, but provides local school governing boards discretion to decide, in open meetings and subject to annual audit, how revenues are to be spent. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **Increased state revenues annually from 2019 through 2030—likely in the \$5 billion to \$11 billion range initially—with amounts varying based on stock market and economic trends. Increased revenues would be allocated under constitutional formulas to schools and community colleges, budget reserves and debt payments, and health programs, with remaining funds available for these or other state purposes.** (15-0115.)

The proponents of this initiative are Lance H. Olsen, Thomas A. Willis, and Dario J. Frommer. The proponents can be reached c/o Karen Getman at (510) 346-6200 or kgetman@rjp.com.

For more information about how an initiative qualifies for the ballot in California, visit: <http://www.sos.ca.gov/elections/ballot-measures/how-qualify-initiative/>

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