



# NEWS RELEASE

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## CALIFORNIA SECRETARY OF STATE ALEX PADILLA

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FOR IMMEDIATE RELEASE

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### Proponents Withdraw Measure that was Eligible for California's November 2016 Ballot

**SACRAMENTO** - Secretary of State Alex Padilla today announced that an initiative eligible for the November 8, 2016, General Election ballot has been withdrawn by the proponents.

The Attorney General's official title and summary of the initiative is as follows:

**MINIMUM WAGE. INCREASES AND FUTURE ADJUSTMENTS. INITIATIVE STATUTE.** Under existing law, California's minimum wage will increase from \$9.00 per hour to \$10.00 per hour on January 1, 2016. This measure increases the minimum wage to \$11.00 per hour, effective January 1, 2017, and by \$1.00 each of the next four years, to \$15.00 per hour on January 1, 2021. Thereafter, adjusts the minimum wage annually based on the rate of inflation for the previous year, using the California Consumer Price Index for Urban Wage Earners and Clerical Workers. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **Change in annual state and local tax revenues potentially ranging from a loss of hundreds of millions of dollars to a gain of more than \$1 billion. Changes in state revenues would affect required state budget reserves, debt payments, and funding for schools and community colleges. Increase in state and local government spending totaling billions of dollars per year. (15-0032.)**

The measure collected 545,671 signatures and became eligible for the ballot on March 22, 2016, through a random sample verification of signatures.

Pursuant to Elections Code 9604(b), proponents may withdraw an initiative eligible for the ballot up to 131 days before the election. The 131-day qualification deadline for the November 8, 2016, General Election is June 30.

The proponents of this initiative, Steve Trossman and Arianna Jimenez, can be reached at (213) 612-7803.

For more information about how an initiative qualifies for the ballot in California, go to <http://www.sos.ca.gov/elections/ballot-measures/how-qualify-initiative/>

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