



# NEWS RELEASE

CALIFORNIA SECRETARY OF STATE ALEX PADILLA

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FOR IMMEDIATE RELEASE

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## Proposed Initiative Enters Circulation

### *University of California and California State University Employees. Pension Benefits. Initiative Statute.*

**SACRAMENTO** – Secretary of State Alex Padilla today announced the proponent of a new initiative may begin collecting petition signatures.

The Attorney General prepares the legal title and summary that is required to appear on initiative petitions. When the official language is complete, the Attorney General forwards it to the proponent and to the Secretary of State, and the initiative may be circulated for signatures. The Secretary of State then provides calendar deadlines to the proponent and to county elections officials. The Attorney General's official title and summary for the measure is as follows:

**UNIVERSITY OF CALIFORNIA AND CALIFORNIA STATE UNIVERSITY EMPLOYEES. PENSION BENEFITS. INITIATIVE STATUTE.** Projects average monthly salary over a full year for UC and CSU employees who do not work a full year, to determine the employee's final annual compensation level when calculating pension benefits. Applies to current state miscellaneous members of the CSU or UC system, and those who retired or died on or after January 1, 1999. Fiscal impact: **It is the opinion of the Legislative Analyst and Director of Finance that the measure, if adopted, may have a substantial state fiscal impact.** (15-0031.)

The Secretary of State's tracking number for this measure is 1694 and the Attorney General's tracking number is 15-0031.

The proponent for the measure, Richard Lane, must collect signatures of 365,880 registered voters (five percent of the total votes cast for governor in the November 2014 general election) in order to qualify it for the November 2016 ballot. The proponent has 180 days to circulate petitions for the measure, meaning the signatures must be submitted to county elections officials by January 19, 2016. The proponent can be reached at (408) 617-1888.

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